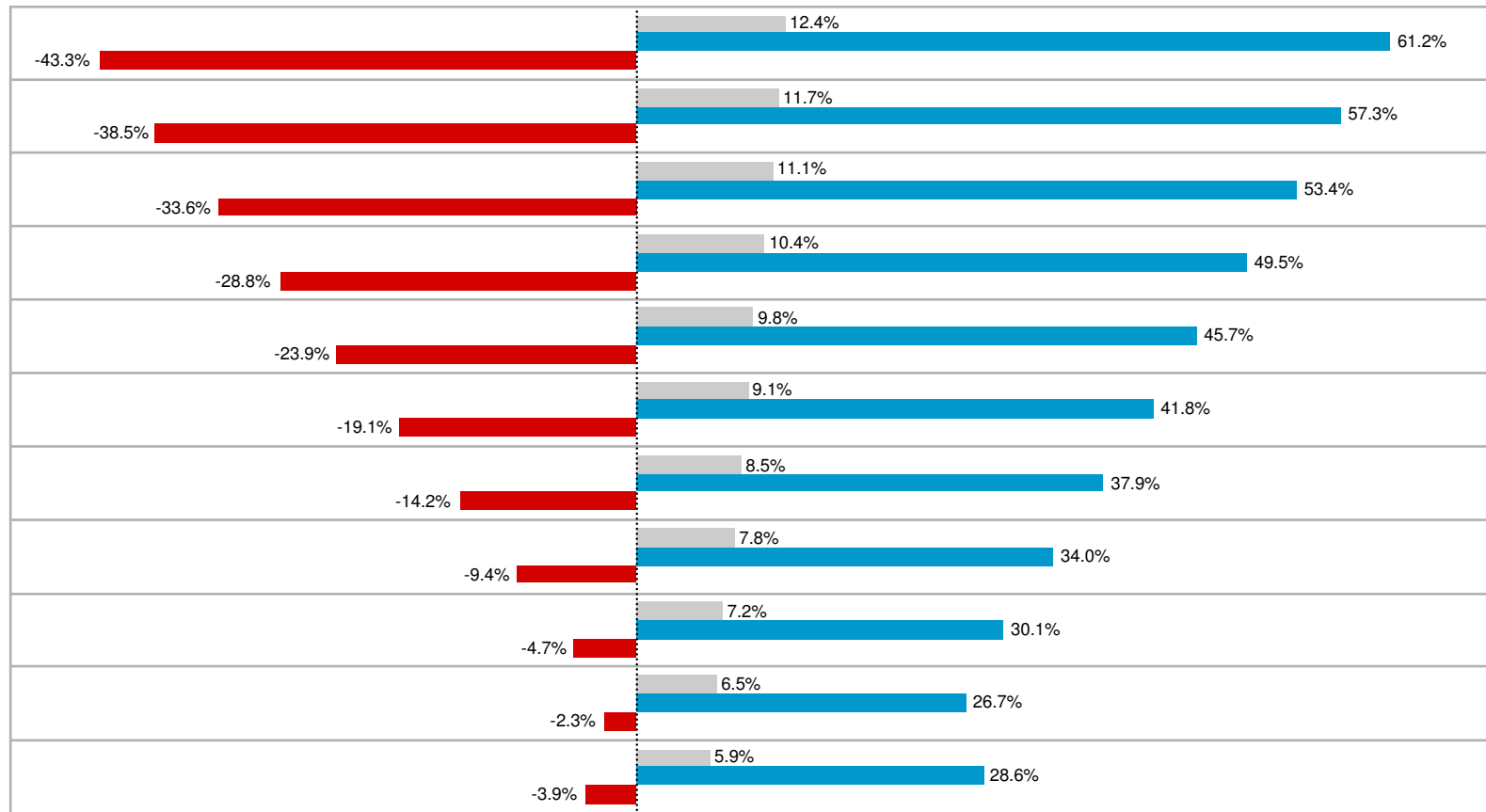


Finding Your Center - Risk and Reward

January 1950 - December 2016

Portfolio Mix

One Year Returns



■ Largest Loss ■ Average Return ■ Largest Gain

Data: Rolling 1 year returns using monthly data since 1950 (792 observations). Stocks: Standard & Poor's 500 Stock Index - Bonds: Intermediate Treasury Bonds. Indices are unmanaged and cannot accommodate direct investment. The S&P 500 measures the performance of 500 large capitalization U.S. stocks that are traded on the NYSE, AMEX and NASDAQ chosen for market size, liquidity, and industry group representation. It is a market-value weighted index (stock price times number of shares outstanding), with each stock's weight in the Index proportionate to its market value. The S&P 500 is one of the most widely used benchmarks of US equity performance. It does not reflect any initial or on-going expenses, but does reflect reinvestment of dividends and interest. All investments carry a certain degree of risk, including possible loss of principal. It is important to review your investment objectives, risk tolerance and liquidity needs before choosing an investment style or manager. Equity securities are subject to market risk and may decline in value due to adverse company, industry or general economic conditions. Investing in the bond market is subject to certain risks, including market, interest rate, issuer, credit and inflation risk; investments may be worth more or less than the original cost when redeemed. In general, when interest rates rise, bond values fall and investors may lose principal value. Diversification does not guarantee a profit or eliminate the risk of loss.
Sources: Crandall, Pierce & Company; Merrill Lynch, Pierce, Fenner & Smith Incorporated; Standard & Poor's Corporation; Ryan Labs, Inc.; Bureau of Labor Statistics.
Past performance does not guarantee future results.

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For more information, see your financial advisor

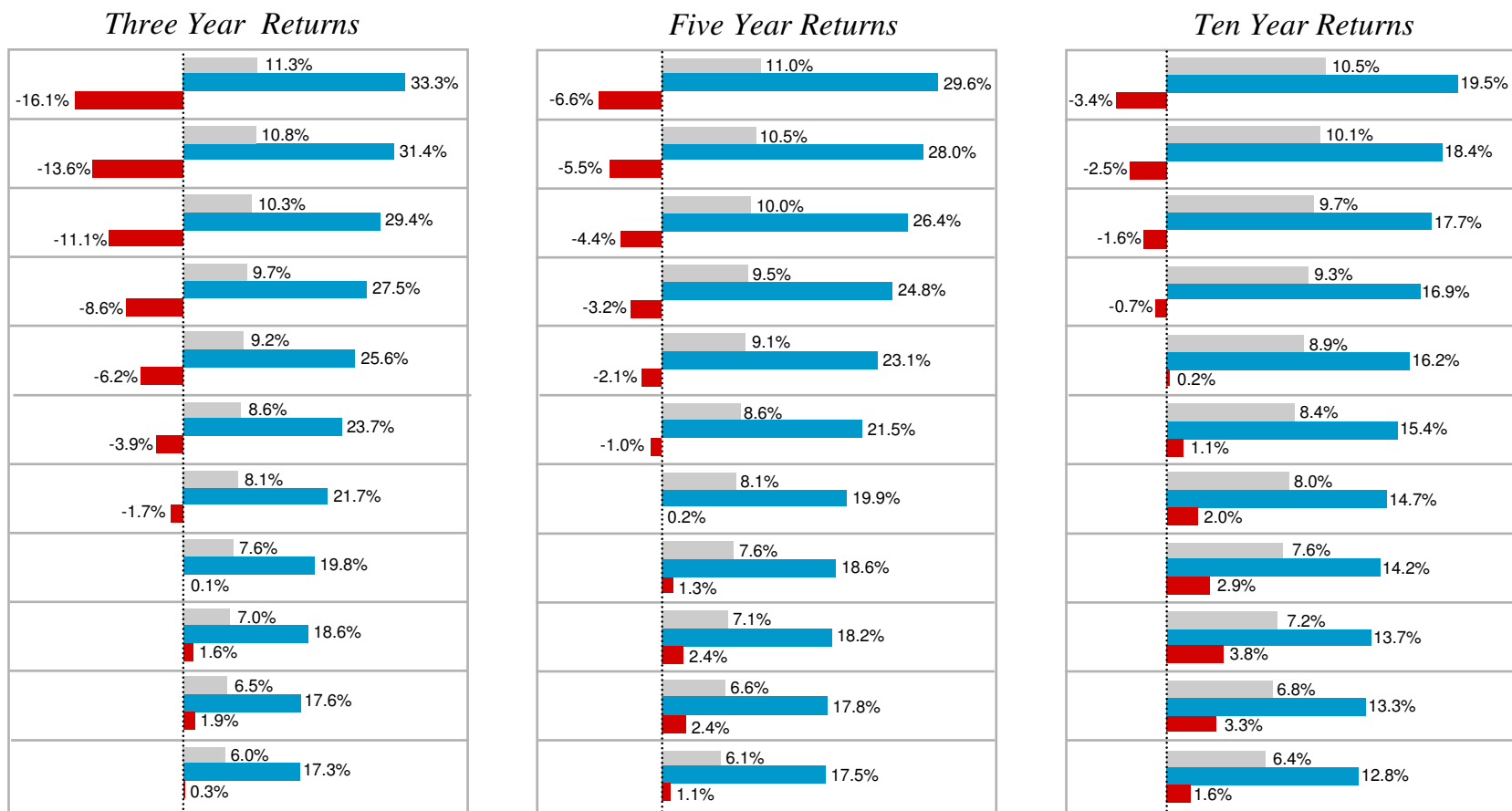
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Finding Your Center - Risk and Reward

January 1950 - December 2016

Portfolio Mix



■ Largest Loss/Least Gain ■ Average Return ■ Largest Gain

Data: Rolling 3 year (768 observations), 5 year (744 observations) and 10 year (684 observations) annualized returns using monthly data since 1950. Stocks: Standard & Poor's 500 Stock Index • Bonds: Intermediate Treasury Bonds. Indices are unmanaged and cannot accommodate direct investment. The S&P 500 measures the performance of 500 large capitalization U.S. stocks that are traded on the NYSE, AMEX and NASDAQ chosen for market size, liquidity, and industry group representation. It is a market-value weighted index (stock price times number of shares outstanding), with each stock's weight in the Index proportionate to its market value. The S&P 500 is one of the most widely used benchmarks of US equity performance. It does not reflect any initial or on-going expenses, but does reflect reinvestment of dividends and interest. All investments carry a certain degree of risk, including possible loss of principal. It is important to review your investment objectives, risk tolerance and liquidity needs before choosing an investment style or manager. Equity securities are subject to market risk and may decline in value due to adverse company, industry or general economic conditions. Investing in the bond market is subject to certain risks, including market, interest rate, issuer, credit and inflation risk; investments may be worth more or less than the original cost when redeemed. In general, when interest rates rise, bond values fall and investors may lose principal value. Diversification does not guarantee a profit or eliminate the risk of loss. Sources: Crandall, Pierce & Company; Merrill Lynch, Pierce, Fenner & Smith Incorporated; Standard & Poor's Corporation; Ryan Labs, Inc.; Bureau of Labor Statistics. Past performance does not guarantee future results.

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