

Morgan Stanley

The Card that set the standard has just raised the bar.



The Platinum Card® from American Express Exclusively for Morgan Stanley¹ with exciting new benefits.

Welcome Bonus

60,000 MEMBERSHIP REWARDS® POINTS

Earn 60,000 Membership Rewards points after you spend \$5,000 in purchases on the Card in the first 3 months of Card Membership.²

Exclusive to Morgan Stanley

INVEST WITH REWARDS

As a Morgan Stanley Card Member, you can use Membership Rewards points for deposits by Morgan Stanley to your qualifying brokerage account (For example, 60,000 points = \$600).³

\$500 ANNIVERSARY SPEND AWARD

Receive an Anniversary Spend Award of \$500 from Morgan Stanley after you spend \$100,000 in purchases on your Card each year by your anniversary date.⁴

SHARE THE EXPERIENCE OF CARD MEMBERSHIP

You can share the experience of Card Membership when you add the first Additional Platinum Card to your account for no annual fee.⁵

Additional Cards

PLATINUM CARDS

For the next 3 Additional Cards after the first, the total annual fee is \$175. Each Additional Card after the first 4 Cards, is \$175.⁵

NEW! COMPLIMENTARY ADDITIONAL GOLD CARDS

When you apply for the Morgan Stanley Platinum Card, you can now add complimentary Additional Gold Cards to your Account.⁶ Call us at 1-877-263-9607.

Annual Fee

Enjoy these benefits and more for an annual fee of \$550.⁷

No Foreign Transaction Fees

Regardless of where you are or what you pay for with the Platinum Card, there are no foreign transaction fees from American Express.^{7,8}

LEARN MORE AND APPLY TODAY

Contact your Financial Advisor at Morgan Stanley, visit americanexpress.com/mscards, or call American Express at 1-877-263-9607.

Travel and Rewards

NEW! UP TO \$200 UBER SAVINGS ANNUALLY

Your Uber ride is on us. Become an Uber VIP and receive \$15 in complimentary U.S. rides every month plus a bonus \$20 in December.*⁹

*Credit and Uber VIP status available to Basic Card Member only

EARN 5X POINTS

5X Membership Rewards points on flights booked directly with airlines or with American Express Travel.¹⁰

NEW! 5X Membership Rewards points on eligible hotels booked on amextravel.com.¹⁰

THE CENTURION® LOUNGE

As part of the American Express Global Lounge Collection, we invite you to enjoy The Centurion Lounge, a travel lounge exclusively for American Express Card Members. Current locations of The Centurion Lounge network include George Bush Intercontinental, Las Vegas McCarran, Dallas/Fort Worth, San Francisco International, Miami International, Seattle-Tacoma, and New York's LaGuardia Airport.¹¹

For more details about the lounge and for information on upcoming lounge locations, visit thecenturionlounge.com.

FINE HOTELS AND RESORTS

Enjoy complimentary benefits and competitive rates with each FINE HOTELS & RESORTS booking at over 975 extraordinary properties worldwide.¹²

\$200 AIRLINE FEE CREDIT

Select a qualifying airline and then receive up to \$200 a year in statement credits when incidental fees, such as checked bags and in-flight refreshments, are charged by the airline to your Morgan Stanley Platinum Card.*¹³

*American Express relies on accurate airline transaction data to identify incidental fee purchases. If you do not see a credit for a qualifying incidental purchase on your eligible Card after 4 weeks, simply call the number on the back of your Card. See terms & conditions for more details.¹³

THE MEMBERSHIP REWARDS PROGRAM

The Membership Rewards program gives you one point for every dollar spent on eligible purchases. Rewards start at just 1,000 points. Use points for rewards from over 500 leading brands in travel, gift cards, merchandise, or entertainment.¹⁴

1. The Platinum Card from American Express Exclusively for Morgan Stanley is only available to you if you have an Eligible Morgan Stanley Smith Barney LLC brokerage Account ("Eligible Account"). Eligible Account means a Morgan Stanley Smith Barney LLC ("Morgan Stanley") brokerage account held in your name or in the name of a revocable trust where you are the grantor and trustee, except for the following accounts: Charitable Remainder Annuity Trusts, Charitable Remainder Unitrusts, irrevocable trusts and employer-sponsored accounts. Eligibility is subject to change. American Express may cancel your Card Account and participation in this program, if you do not maintain an Eligible Morgan Stanley brokerage Account. Morgan Stanley may compensate your Financial Advisor and other employees in connection with your acquisition or use of the Platinum Card from American Express Exclusively for Morgan Stanley.

2. To qualify for 60,000 points, you must make purchases on your Platinum Card from American Express Exclusively for Morgan Stanley Account that total \$5,000 or more within your first 3 months of Card Membership starting from the date your account is approved. 60,000 points will be credited to your Membership Rewards program account 6–8 weeks after you meet the spend requirement. Limit one offer per Card Account. Cash advances, balance transfers, fees or interest charges, purchases of traveler's checks, purchases or reloading of prepaid cards or purchases of other cash equivalents do not apply towards the spend requirement. In rare instances, your period to spend \$5,000 may be shorter than 3 months if there is a delay in receiving your Card. Also, purchases may fall outside of the 3 month period in some cases, such as a delay in merchants submitting transactions to us or if the purchase date differs from the date you made the transaction. (For example, if you buy goods online, the purchase date may be the date the goods are shipped). For questions regarding your Card account, please call the number on the back of your Card. To receive the bonus points, account must be active, in good standing, and not in default at the time the bonus points are posted to your account. Terms and Conditions for the Membership Rewards program terms apply. Visit membershiprewards.com/terms or call 1-800-AXP-EARN (297-3276) for more information. Participating partners and available rewards are subject to change without notice. American Express reserves the right to modify or revoke offer at any time.

3. This reward is only available to the Basic Card Member on a Morgan Stanley Card from American Express who has a "deposit eligible" Morgan Stanley brokerage account (an "Eligible Card Member"). Additional Card Members and otherwise authorized third parties, including authorized account managers, may not redeem Membership Rewards points for this reward. A "deposit eligible" Morgan Stanley brokerage account is a Morgan Stanley brokerage account held in the Eligible Card Member's name, and excludes Charitable Remainder Annuity Trusts, Charitable Remainder Unitrusts, Irrevocable Trusts, Employer-Sponsored Accounts, Inherited IRAs, Salary RED/SEPs, 529 college savings plans, and Simple IRA accounts. An Eligible Card Member may redeem a minimum of one thousand and a maximum of four million Membership Rewards points every seven calendar days for this reward. Redeemed points will be immediately deducted by American Express from the Eligible Card Member's Membership Rewards account. Morgan Stanley will deposit associated funds into the Eligible Card Member's "deposit eligible" Morgan Stanley brokerage account within four to six business days, excluding bank holidays. Points are not refundable once redeemed. This reward is subject to the Terms and Conditions of the Membership Rewards program. Please consult with your tax advisor regarding the tax implications of any rewards.

4. If the total eligible purchases charged to your Platinum Card from American Express Exclusively for Morgan Stanley Card Account equals \$100,000 or more during each anniversary year as described below, Morgan Stanley shall deposit five hundred dollars (\$500) into an Eligible brokerage Account of yours that is determined by Morgan Stanley. If you qualify to receive the \$500 deposit but your only Eligible Morgan Stanley brokerage Account is a trust account, joint account, retirement account, or sole proprietorship account, Morgan Stanley will instead send \$500 to you in the form of a check that will be mailed to your address on record at Morgan Stanley. The \$100,000 purchase threshold is measured from the one year period following the date your Card Account was opened and resets to \$0 each year on the anniversary of the date your Card Account was opened. You will not receive your \$500 award if your Card Account is cancelled or in default at the time of fulfillment. Eligible purchases are purchases for goods and services minus returns and other credits. Eligible purchases do NOT include fees or interest charges, purchases of travelers checks, purchase or reloading of prepaid cards, or purchases of other cash equivalents. Additional terms and restrictions apply. Eligible purchases include purchases made by both the Basic and Additional Card Members on the Card Account. This offer may not be transferred. Limit one Anniversary Spend Award per anniversary year per Card Account. It will typically take approximately 4-6 weeks after the anniversary date of the Card Account to receive the Anniversary Spend Award from Morgan Stanley. Please contact Morgan Stanley with any questions about brokerage account eligibility and the fulfillment of the award.

5. Obtain one (1) Additional Platinum Card for no additional annual fee. You can get up to the next 3 Additional Platinum Cards for a total annual fee of \$175. Then, each Additional Platinum Card can be obtained for an annual fee of \$175. There is no annual fee for Additional Gold Cards. All Additional Card Members must be 15 years or older, and must never have had a defaulted account with American Express.

6. All Additional Card Members must be 15 years or older, and must never have had a defaulted account with American Express.

7. **Annual Fee:** The annual fee for the Platinum Card from American Express Exclusively for Morgan Stanley is \$550. **Foreign Transaction Fee:** None.

8. American Express will not charge any foreign transaction fee on the purchases you make outside of the United States with your Card. However, there may be circumstances where ATMs or merchants charge a fee on foreign transactions.

9. Only Basic Card Members on a Platinum Card or Centurion account are eligible for Uber VIP and monthly ride Credits. To receive this benefit, you must have downloaded the Uber App version 3.219 or later for iOS or version 3.126 or later for Android and your eligible Platinum or Centurion Card must be a method of payment in your Uber account. If you are assigned a new Card number, you must update your method of payment in your Uber account. Cards added to your Uber account through a third party such as Apple Pay or PayPal will not be eligible. A Platinum Card or Centurion account may receive this benefit on one Uber account. If the same Card is added to multiple Uber accounts, only the first Uber account to which the Card is added will receive the benefit. Uber VIP is available in select cities and is governed by Uber's terms and conditions. To redeem monthly ride Credits, you must select to use the Credit in your Uber app prior to completing the Uber ride. The discount will not apply to previous Uber rides. New and existing Uber users are eligible. Uber will apply discount at the point of sale. There is no limit to the number of rides you may apply the Credit to each month, up to a total of \$15 in Credits per month. Each year in December, you may apply up to \$35 in Credit. The discounted cost of a ride will be displayed on your post-ride email receipt. If you are eligible to receive additional Membership Rewards points on your ride, points will be awarded on the balance of the cost of the trip after Credits are applied. Credit may be applied to all Uber car types and cannot be applied to other Uber services. Credit may only be applied to rides within the United States. Monthly ride Credit expires at 11:59 PM local time on the last day of each month. Unused Credit will not carry over to the following month. Credit will be applied for the month in which the ride is completed. If ride is eligible for another promotion that you have added to your Uber account, the promotion will be applied before the Credit. Certain Uber-branded credits may be applied to your ride balance prior to this Credit.

10. You will get one point for each dollar charged for an eligible purchase on your Platinum Card from American Express. You will get 4 additional points (for a total of 5 points) for each dollar spent on eligible air and hotel purchases. Eligible air purchases are purchases of scheduled flights made directly with a passenger airline or through American Express Travel (via the phone by calling 1-800-525-3355 or online via amextravel.com), minus returns and credits. Charter flights, private jet flights, flights that are part of travel packages, tours, or cruises, and flights booked via the phone through American Express Travel on airlines that do not accept American Express are excluded. Eligible hotel purchases are prepaid hotel purchases or prepaid travel packages booked on amextravel.com with your eligible Platinum Card (including The Hotel Collection or flight and hotel packages) and charged to the same eligible Platinum Card, minus returns and credits. Eligible hotel reservations must be made on or after 3/30/2017 for additional points. To modify a reservation, you must cancel and rebook your reservation. You can cancel and rebook your reservation on amextravel.com or by calling a representative of amextravel.com at 1-800-297-2977. Cancellations are subject to hotel cancellation policies. If hotel reservations are made or modified directly with the hotel provider, the reservation will NOT be eligible for 5X points. Eligible air and hotel purchases do NOT include FINE HOTELS & RESORTS bookings, hotel group reservations or events, car rental or cruise purchases, ticketing service or other fees, interest charges, purchases of travelers checks, purchases or reloading of prepaid cards, or purchases of other cash equivalents. Bonuses you may receive with your Card on other purchase categories or in connection with promotions or offers from American Express may not be combined with this offer. Any portion of a charge that you elect to cover through redemption of

Membership Rewards points is not eligible to receive points. The benefits associated with the Additional Card(s) you choose may be different than the benefits associated with your basic Card. Additional terms and restrictions apply. Merchants are assigned codes based on what they primarily sell. A purchase will not qualify for additional points if the merchant's code is not eligible. Air or hotel purchases made through a third-party payment account or on an online travel agency will not qualify for additional points. A purchase may not qualify for additional points if the merchant submits the purchase using a mobile or wireless card reader or if you use a mobile or digital wallet. See membershiprewards.com/terms for the Membership Rewards program terms and conditions or to learn the benefits associated with the Additional Card(s) you choose, please call the number on the back of your Card. American Express Travel Related Services Company, Inc., when acting solely as a sales agent for travel suppliers, is not responsible for the actions or inactions of such suppliers. We want you to be aware that certain suppliers pay us commissions and other incentives for reaching sales targets or other goals, and may also provide incentives to our travel counselors. For more information please visit americanexpress.com/travelterms California CST#1022318, Washington UBI#600-469-694, Iowa TA#669

11. The Morgan Stanley Platinum Card Member must present his or her valid Card, a boarding pass showing a confirmed reservation for same-day travel on any carrier and a government-issued I.D. A Card Member must be at least 18 years of age to enter without a parent or guardian. For lounges with a self-service bar, the Card Member must be 21 years of age to enter a lounge without a parent or legal guardian. Must be at least 21 years of age to consume alcoholic beverages. Please drink responsibly. Access is subject to space availability. Locations and hours are subject to change. Use of The Centurion is subject to all rules and conditions set by American Express.

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12. American Express Travel Related Services Company, Inc., when acting solely as a sales agent for travel suppliers, is not responsible for the actions or inactions of such suppliers. We want you to be aware that certain suppliers pay us commissions and other incentives for reaching sales targets or other goals, and may also provide incentives to our travel counselors. For more information please visit americanexpress.com/travelterms California CST#1022318, Washington UBI#600-469-694, Iowa TA#669.

13. Benefit is available to Consumer and Business Platinum Card and Centurion Members only. To receive statement credits of up to \$200 per calendar year toward incidental air travel fees, Card Member must select a qualifying airline at americanexpress.com/airlinechoice. Only the Basic Card Member or Authorized Account Manager(s) on the Card Account can select the qualifying airline. Card Members who have not chosen a qualifying airline will be able to do so at any time. Card Members who have already selected a qualifying airline will be able to change their choice one time each year in January at americanexpress.com/airlinechoice or by calling the number on the back of the Card. Card Members who do not change their airline selection will remain with their current airline. Statement Credits: Incidental air travel fees must be charged to the Card Member on the eligible Card Account for the benefit to apply. Purchases made by both the Basic and Additional Card Members on the eligible Card Account are eligible for statement credits. However, each Card Account is eligible for up to a total of \$200 per calendar year in statement credits across all Cards on the Account. Incidental air travel fees must be separate charges from airline ticket charges. Fees not charged by the Card Member's airline of choice (e.g. wireless internet and fees incurred with airline alliance partners) do not qualify for statement credits. Incidental air travel fees charged prior to selection of a qualifying airline are not eligible for statement credits. Airline tickets, upgrades, mileage points purchases, mileage points transfer fees, gift cards, duty free purchases, and award tickets are not deemed to be incidental fees. The airline must submit the charge under the appropriate merchant code, industry code, or required service or product identifier for the charge to be recognized as an incidental air travel fee. Please allow 2-4 weeks after the qualifying incidental air travel fee is charged to your Card Account for statement credit(s) to be posted to the Account. We rely on airlines to submit the correct information on airline transactions, so please call the number on the back of the Card if statement credits have not posted after 4 weeks from the date of purchase. Card Members remain responsible for timely payment of all charges. To be eligible for this benefit, Card Account(s) must be active and not in default at the time of statement credit fulfillment. If a charge for any incidental air travel fee is included in a Pay Over Time feature balance on your Card Account (for example, Sign & Travel), the statement credit associated with that charge may not be applied to that Pay Over Time feature balance. Instead, the statement credit may be applied to your Pay In Full balance. For additional information about this benefit, call the number on the back of your Card.

14. Terms and Conditions for the Membership Rewards program apply. Visit membershiprewards.com/terms or call 1-800-AXP-EARN (297-3276) for more information. Participating partners and available rewards are subject to change without notice.

The value of Membership Rewards points varies according to how you choose to use them. To learn more, go to membershiprewards.com/pointsinfo.

The Morgan Stanley Cards from American Express are issued by American Express Bank, FSB, not Morgan Stanley Smith Barney LLC. Services and rewards for the Cards are provided by Morgan Stanley Smith Barney LLC, American Express or other third parties. Restrictions and other limitations apply. See the terms and conditions for the Cards for details. Clients are urged to review fully before applying.

Morgan Stanley, its affiliates, and Morgan Stanley Financial Advisors and employees are not in the business of providing tax or legal advice. Clients should speak with their tax advisor regarding the potential tax implications of the Rewards Program upon their specific circumstances.

Morgan Stanley Smith Barney LLC is a registered Broker/Dealer, Member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking related products and services.

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

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