

Paying for Retirement

Identify your expenses and examine your household budget.

Essential Expenses

TOTAL MONTHLY (\$) X12=ANNUAL (\$)

Discretionary Expenses

TOTAL MONTHLY (\$) X12=ANNUAL (\$)

Total Essential and Discretionary Expenses

TOTAL MONTHLY (\$) X12=ANNUAL (\$)

Write your estimated monthly retirement expenses in the appropriate column— either essential or discretionary.		Essential	Discretionary
Housing	Mortgage/Rent/Condominium Fees	\$	\$
	Property Taxes	\$	\$
	Utilities	\$	\$
	Homeowners Insurance	\$	\$
	Household Maintenance	\$	\$
Food	At Home (groceries, etc.)	\$	\$
	Dining Out	\$	\$
Transportation	Vehicle Purchases or Lease Payments	\$	\$
	Auto Insurance & Taxes	\$	\$
	Fuel & Maintenance	\$	\$
	Public Transportation	\$	\$
Health Care & Insurance	Health Insurance	\$	\$
	Co-pays & Medical Services (not covered by insurance)	\$	\$
	Medicare/Medigap Premiums & Expenses	\$	\$
	Drugs & Medical Supplies	\$	\$
	Dental, Hearing or Vision	\$	\$
	Life Insurance	\$	\$
	Long-Term Care Insurance	\$	\$
Personal Care	Disability Insurance	\$	\$
	Clothing	\$	\$
	Products & Services (e.g., haircuts, dry cleaning, etc.)	\$	\$
Other	Gifts/Charitable Contributions	\$	\$
	Entertainment/Recreation	\$	\$
	Travel/Hobbies	\$	\$
	Education	\$	\$
	Family Care (parents, children, grandchildren)	\$	\$
	Income Taxes	\$	\$
Total Essential & Discretionary Monthly Expenses		\$	\$