“Life isn't about finding yourself. Life is about creating yourself.” — George Bernard Shaw

Rise and grind! Starting a new job can be nerve-wracking, but it’s a crucial first step toward finding a career that gets you out of bed in the morning and inspires you to grow. Getting your priorities in order will help determine what path is right for you (i.e. not your parents, not your friends, not your old classmates—just you) and prepare you for making decisions down the road. From professionalism and productivity to paychecks and purpose, get ready to jump-start your career like a #boss. But first, coffee.
“The real test of learning is not what you know, but what you can accomplish with what you know.”

AUDREY COHEN — FOUNDER AND FIRST PRESIDENT OF METROPOLITAN COLLEGE OF NEW YORK
Choosing a Career Path That is Right for You

Sure, you probably thought you knew exactly what you wanted to do when you were in the 4th grade. But unless you have spent the past twenty-something years training to be an astronaut, you probably feel a bit overwhelmed by the sheer number of possibilities out there. (Note: for all those would-be astronauts, it’s not too late—NASA just reopened applications). So where do you start?

A little self-reflection can go a long way. By digging into what makes you tick, how you work best with others, and the skills you bring to the table, you can better identify the environments and career paths you are most likely to thrive in.

No. 1 Self-Evaluation

Instructions:
For each question in the Self-Evaluation Quiz, select the answer option that best reflects your personality and preferences. Circle your answers as you go, and sum up the numbers associated with each answer option (1, 2, or 3) to get your total score.

“I am a big believer in balance. While it’s incredibly important to remain disciplined about your finances, you can’t forget to enjoy your life that you work so hard for.”

ALICIA AEMISEGGER — CAPITAL MARKETS ASSOCIATE, MORGAN STANLEY INVESTMENT MANAGEMENT
### How do you deal with uncertainty?

<table>
<thead>
<tr>
<th>Option</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Can’t eat, can’t sleep, can’t handle.</td>
</tr>
<tr>
<td>2.</td>
<td>I can handle uncertainty in moderation.</td>
</tr>
<tr>
<td>3.</td>
<td>I find it thrilling. What’s life without a few surprises?</td>
</tr>
</tbody>
</table>

### How much flexibility do you have to explore a variety of options right now?

<table>
<thead>
<tr>
<th>Option</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Very little. I have clearly articulated goals and people counting on me—I refuse to get sidetracked.</td>
</tr>
<tr>
<td>2.</td>
<td>As long as the level of uncertainty is within reason, I am willing to bet on an idea I believe in.</td>
</tr>
<tr>
<td>3.</td>
<td>I’m game for anything—even if I fail, I know I’ll learn something from it.</td>
</tr>
</tbody>
</table>

### What best describes your preferred work environment?

<table>
<thead>
<tr>
<th>Option</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>I get my energy from being around other people and working in a collaborative setting.</td>
</tr>
<tr>
<td>2.</td>
<td>I need a balance between people time and alone time, but prefer to be in an office environment at least a few days a week.</td>
</tr>
<tr>
<td>3.</td>
<td>I am most productive when I’m alone and have no problem working from home or from a local coffee shop.</td>
</tr>
</tbody>
</table>

### Are you willing to put time and effort into building your personal brand?

<table>
<thead>
<tr>
<th>Option</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>No. I’m only on Instagram so I can keep up with other people’s lives.</td>
</tr>
<tr>
<td>2.</td>
<td>I would be willing to make more of an effort if I had to.</td>
</tr>
<tr>
<td>3.</td>
<td>Absolutely. I am constantly managing my various social feeds and I make sure to post something at least once every few days.</td>
</tr>
</tbody>
</table>

### How would you describe your working style?

<table>
<thead>
<tr>
<th>Option</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>I am a master at multitasking and am happiest when working on several things at once.</td>
</tr>
<tr>
<td>2.</td>
<td>It depends on a lot of things—my mood, the task itself, and the time of day.</td>
</tr>
<tr>
<td>3.</td>
<td>I am most productive when I can dedicate large, uninterrupted chunks of time to a task.</td>
</tr>
</tbody>
</table>

### How motivated are you to learn new things?

<table>
<thead>
<tr>
<th>Option</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>I will take on a new learning challenge if I think it’s necessary or if I have some extra time on my hands, but it isn’t a priority.</td>
</tr>
<tr>
<td>2.</td>
<td>I’ll read a nonfiction book and watch a good documentary every once in awhile, but that’s about it.</td>
</tr>
<tr>
<td>3.</td>
<td>I am extremely curious and regularly find myself watching video tutorials online in my spare time.</td>
</tr>
</tbody>
</table>

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*The Playbook: A Millennial’s Guide to Life and Money*
Preparation is Half the Work

A big part of the job search is timing. While this part may be hard to control, preparation can help ensure that you are ready whenever an amazing opportunity might present itself. Help position yourself for success by getting your basic career assets in order.

No. 2

The Job Search

Armed with a better understanding of the types of environments in which you’re likely to thrive, it’s time to begin looking for a job. Without a plan of attack, it can be disheartening spending hours scrolling through online job boards or sending carefully crafted emails to HR representatives only to get the silent treatment. Here are several steps you can take to prepare yourself for the search.

SCORE YOURSELF: Self-Evaluation Results

Corporate Gig
7 – 12 POINTS

There is no need to cause unnecessary stress or sleepless nights. You may want to opt for a stable, structured environment where you know precisely where you stand. Your hours, benefits, salary, and career trajectory are clearly defined. All you have to do is show up and kick some corporate booty. There are both pros and cons to working in the corporate world, but big companies have the resources to make a difference at scale and many of them are abandoning cubicles for a more purposeful and open work culture. Don’t expect to roll in at 11 a.m. after a late night, however, or jump the line and get a promotion. To climb the corporate ladder, you must pay your junior dues.

#StartupLife
13 – 17 POINTS

If you’re looking for an opportunity to be an integral part of building something—even if it means less certainty around compensation and job security—you may consider working at a startup. There can be days of utter chaos; startups move quickly and you are expected to keep up (often with very little direction). But if you’re up for the challenge, being part of a startup can be an incredible learning opportunity.

Freelance or Contractor work
18 – 21 POINTS

There are two main reasons you may want to consider this route. One reason is that you may be incredibly disciplined and drawn to the opportunity of being in control of your own destiny; another is that you may be someone who works best when you don’t have to report to a boss or manager. Maybe it’s a little of both. As a freelancer or contractor, you may be juggling multiple projects at once. In addition to client work, a successful freelancer also stays focused on business development by investing in a strong personal brand and the ongoing refinement of your skills. While freelancers may have the option to stay in their PJs until noon, it is by no means a “balanced” lifestyle. Be prepared for stressful weeks to meet project deadlines while simultaneously searching for the next contract to pay the bills.
STEP 1: Spruce up Your Resume
The purpose of a resume is to communicate your talents and qualifications as a job candidate, but it is not always easy to describe these qualities on a piece of paper. Make yourself stand out by clearly demonstrating the value you could bring to the role. Don’t be afraid to show potential employers a bit of your personality by adding some creativity to your resume.

STEP 2: Revamp Your Online Presence
Here are a few ways to help ensure that you are portraying the most employable version of yourself to the public:

1. Review your social media accounts and what public information can be viewed on each profile. Google yourself.
2. Check your privacy settings. This is particularly important for Facebook.
3. Clean up any public photos, posts, and comments that may be seen as inappropriate for the workplace or could be misconstrued out of context. Never share anything negative about previous employers online.
4. Establish a presence on professional sites such as LinkedIn.

STEP 3: Work Your Network
Your network is perhaps the most powerful tool in your arsenal. Between people you already know, family contacts, friends of friends, and alumni circles, you have an ever-growing list of people that may be appropriate to reach out to. Investing in professional relationships can not only help you land a job in the near term, but can also result in potential partnerships, future client work, or interesting opportunities down the road. Leveraging your relationships effectively can be challenging, so here are some tips to get the most out of your network.

Meeting Prep: How to Prepare For a Meeting

**DO YOUR RESEARCH.**
Make sure that you have an understanding of the individual’s career experience to avoid wasting their time discussing general information that is available online. If they work at a company that you are interested in joining, review job listings on the website beforehand to ask about specific opportunities.

**PREPARE QUESTIONS.**
Remember that with informal networking meetings, it may be up to you to guide the conversation. Looking to learn more about a company, understand a particular industry, or navigate a specific challenge? Prepare questions in advance to help get the information you need.

Some example questions

<table>
<thead>
<tr>
<th>INDUSTRY OR COMPANY PERSPECTIVE</th>
<th>What do you see as the major issues/changes/opportunities in the industry today?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Where do you see the industry heading in the next five years?</td>
</tr>
<tr>
<td></td>
<td>What trends are influencing its direction?</td>
</tr>
<tr>
<td>PROFESSIONAL DEVELOPMENT</td>
<td>What skills are most in demand? Is there a particular skill set that would be valuable to develop (i.e. taking an intensive workshop on Excel)?</td>
</tr>
<tr>
<td></td>
<td>What relevant books or online resources would you recommend reading or following?</td>
</tr>
<tr>
<td>JOB SEARCH</td>
<td>Do you have any feedback regarding my job search strategy or suggestions on what I can do to get in front of the right people?</td>
</tr>
<tr>
<td></td>
<td>Do you have any suggestions for other people that I could reach out to?</td>
</tr>
</tbody>
</table>

**PRO TIP**

“When I speak with a potential candidate, I always look to see how they translate their values into their actions. Do they exhibit the ability to choose the right thing over the easy thing? Do they lead by example? Have they worked hard? Do they think about others and show a commitment to giving back to peers, colleagues and the community? These things can be very important in determining if a someone is a good fit for a high functioning team.”

*John Corso, Recruiting Manager, Morgan Stanley Wealth Management*
Following up:
You Met with Your Uncle’s Friend
About Your Job Search, Now What?

Following up is critical—and not just because it’s polite. A well-crafted note can help to ensure that you remain at the top of their lists, while also providing another opportunity to demonstrate your professionalism, values, and skills. A handwritten thank you note can be a thoughtful gesture, but nowadays a sincere thank you email can work just as well—especially given the fast pace at which businesses and people move.

Beyond showing appreciation for someone’s time and advice, here are three ways to make the most of your follow up:

Mention an actionable take away to show that you are taking proactive steps: “After our conversation, I… (i.e. looked up the company you had mentioned, reached out to a particular person, reviewed available positions on the team, etc.)”

If you were able to talk about a relevant project, article, or program you worked on or were involved with, provide some additional detail and reiterate how the item showcases your skills and experience: “I have attached [insert example] that I mentioned during our conversation…”

Make an ask. If you are looking for an introduction or a follow-up meeting, now is your time to muster up the courage and make the request. The worst they can say is no.

PRO TIP

“One of my favorite interview questions is: what is something in your professional persona that you always have to be conscious of—something that can be an asset to you, while also occasionally being a challenge? Is it something that you are continually working on? Questions like these help reveal a level of maturity and depth that can translate into the ability to develop healthy relationships in the workplace. It’s an acknowledgement that we are all continually developing as professionals.”

John Corso, Recruiting Manager, Morgan Stanley Wealth Management

60% of employers use social networking sites to research job applicants.1
No. 3
Making a Decision

Seven Evaluation Criteria:

1. **ROLE**
   - Do the role and responsibilities of the work excite me? Will I be challenged?

2. **GROWTH**
   - Is there a clear growth trajectory in this role? Will there be people invested in my professional development and/or will I be developing a valuable skill set? Will this job help me figure out where I want to be in the long-term and will it help me get there?

3. **PEOPLE**
   - What type of people will I be working with? What are their skillsets, personalities, and experience levels? Is this a work culture I want to be a part of?

4. **LIFESTYLE**
   - Does this job offer the balance I need? Will I be able to pursue my passions outside of work? Do I care?

5. **PURPOSE**
   - Do I feel passionate about the company’s mission and the impact it can have on the world? Do I feel like my work will be directly contributing to this mission?

6. **MONEY**
   - Will this job provide the income I need to support myself? Does the company provide benefits like health insurance or a 401(k)? If not, are the other benefits important enough to me in order to accept an offer?

7. **LOCATION**
   - Is the job located in a place I can see myself living happily? Are there opportunities to travel or transfer to other offices? What will my commute be like?

**STEP 1.**
This framework can serve as a tool to help you evaluate each job based on seven key criteria. Rank these seven criteria from most important to you (7) to least important to you (1).

**STEP 2.**
Use the questions as a guide to score each job on the seven criteria. A score of 1 suggests the job does not perform well in that particular area, while a score of 10 suggests that the job provides everything you dreamed of and more.

**STEP 3.**
Multiply the rank you gave each criterion by the score you gave a particular job on that criterion. When you tally up the final score, the jobs with the highest number of points should be the most compelling.

**TIP:** The top-ranked opportunity does not necessarily mean it is the best option for you. This exercise is simply meant to help you clarify what trade-offs or sacrifices you are willing to make, as well as the aspects of a job that are most important to you.

**NON-NEGOTIABLES**
Consider what your non-negotiables are and take these "must haves" into account when comparing opportunities. Non-negotiables can include company culture, office environment, schedule flexibility, team dynamics, or creative freedom. Remember that your preferences may shift over time so be sure to consider whether the job offers room to evolve alongside your lifestyle.

Career development can come in many forms. Even though a job may not be perfect, it may have potential to be a valuable experience or stepping stone depending on what you are looking for. For some of you, location is non-negotiable, while others would move practically anywhere if it might provide a means to pay off student loans. Everyone’s priorities are different, so take time to consider what is most important to you when choosing a career.
First day on the job and you're ready for action. As a new employee, you may have a bunch of logistics to finalize before jumping in. Spoiler alert: there is a lot of paperwork involved.

**EMPLOYEE BENEFITS:**
the [Boring] Stuff That’s Worth Paying Attention to
Selecting your benefits can seem unnecessarily complex, but educating yourself about benefits prior to signing new employee HR forms can make the process a lot less overwhelming (and may even end up saving you some of that hard-earned income).

**FACT:**
A whopping 64% more employees between ages 18 and 34 started contributing to 401(k) plans in 2014 compared to 2013. The increase helped boost overall participation to nearly 80% among American workers with access to plans.¹

A 401(k) is a company-sponsored plan that allows you to save a portion of your money for retirement. 401(k)s are not offered by all companies, however. If your company does not offer a 401(k), be sure to check out some of the other retirement savings vehicles in our chapter on Savings.

**The bottom line?** You can decide what percentage of your paycheck you’d like to invest in your 401(k). That percentage is then taken out of your pre-tax income and stashed safely away before your paycheck hits your bank account each month. As a young professional, it can be tempting to minimize savings to maximize your income, but a 401(k) provides an easy way to start preparing for your life in the future. Not totally sold? Learn more about compound interest, one of the greatest money hacks, in our chapter on Savings.

**The catch?** You can’t take your money out of a 401(k) (with a few exceptions) until you’re 59 ½ years old. Start planning that 60th birthday extravaganza.
Health Insurance
Securing health insurance is incredibly important. It might seem like a lot of money for a healthy twenty-something to pay every month, but without insurance you may find yourself spending your entire paycheck on an unexpected emergency room visit.

TIP: If you’re under the age of 26, you may be able to piggyback on your parents’ health insurance plan. If they aren’t thrilled about this idea, you may want to offer contributing the additional amount it will cost them to add you to their policy, as typically it is more cost-effective to add a family member to an existing policy than it is to take out your own.

Your employer may offer you a particular health insurance plan as part of your employment package. You may also have the option to upgrade your plan for an additional cost. Depending on your (family) health history and lifestyle, certain plans may be a better fit for your needs so make sure to read the paperwork carefully when considering your options.

In between policies?
You may be eligible to get short-term coverage. If you do not have access to health insurance at the moment, there are alternatives—such as purchasing coverage from your previous insurance provider for up to 18 months through COBRA.

Need-to-know insurance jargon:

- Deductible: (“you go first”)—the amount you must spend on certain expenses before your insurance company will begin paying
- Co-payment: (“shall we go halfsies?”) - the amount you pay alongside your insurance company’s contribution to cover certain costs
- Premium: (“pay to play”) - the cost for having health insurance

Winning Plays for Your 401(k):
Some companies will match their employees’ 401(k) contributions up to a certain amount or percentage, no strings attached. If your employer offers matched 401(k) plans, consider contributing the maximum amount allowed in order to take full advantage of the opportunity.

HMO
Typically least expensive and least flexible
Covers in-network doctors; you pay for out-of-network doctors
Requires referral from primary care doctor to see any specialists

Everything in the Middle:
Price and flexibility can fall somewhere in-between
One example of the many plans that fit somewhere between a HMO and a PPO is a POS.
Out-of-network doctors have an added cost (towards PPO)
Require referral from primary care

PPO
Typically most flexible and most expensive
Covers in-network doctors and may share cost of out-of-network doctors
Does not require referral to see other doctors
Salary: The Art of Negotiation

Negotiating can be an important part of your growth trajectory. In order to negotiate effectively, it is important to have a strong understanding of the position within the company, the unique value you add to it, and then be able to clearly articulate that value.

**FACT:**
37% of people always negotiate salary, 44% negotiate occasionally, and 18% never negotiate. The biggest reason for not negotiating is fear, followed by lack of skills to properly negotiate during the interview process.¹

**Do your homework.**
Research the average salary range for comparable jobs in your industry. Check out Salary.com’s salary wizard, payscale.com, and glassdoor.com for company salary information and resources like Get Raised to help determine if you’re underpaid. Remember that an employee’s level of education, experience, and track record can also influence salary.

**Have a magic number in mind.**
Be prepared to suggest a specific number when negotiating to demonstrate you have put significant thought into your request. It may be a good idea to start high, assuming they will come back with a counter-offer; just make sure you are able to back it up with sound reasoning.

**Timing matters.**
Some companies determine pay raises in advance of performance reviews, so you may want to speak to your boss about your salary earlier rather than waiting to negotiate during your review.

**Show and tell.**
It is important to keep track of your successes while in a particular role so that if you plan to ask for a raise, you have concrete examples to help communicate why you feel that you deserve it. Research industry comparables online to compare your salary against those of similar roles. Review how long you have been at your job. Highlight new responsibilities you have taken on since your last review. Most importantly, identify what you have achieved, how your output can be measured, and where you have gone above and beyond. Be specific about your value add and provide relevant examples that show how your performance has helped move the needle for the company.

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¹ When starting a new job: 76% of people regret not asking for more money during the initial interview. The majority are somewhere in the middle and say they sometimes negotiate during an annual review. When you’ve been at a company for a period of time: Only 12% of people make a point to always negotiate during a review, while 44% say they never bring up the subject of raises. The majority are somewhere in the middle and say they sometimes negotiate during an annual review.
“In this world, nothing can be said to be certain, except death and taxes.”

BENJAMIN FRANKLIN
Taxes

Get ready for judgment day. Whether you’re working full-time, starting a career as an entrepreneur, heading back to school, or on the hunt for a new opportunity, taxes are a reality we all have to face each year come April 15th. The three main ways to file your taxes are hiring an accountant, using an online tool (i.e. Turbo Tax), or for you brave souls, choosing to go the DIY route and finding the necessary forms at IRS.gov.

Pre-tax benefits
As an employee, you may be able to take advantage of pre-tax benefits or in other words, the ability to pay for certain expenses before you are taxed which generally allows you to take home a larger paycheck than paying for those expenses post-tax. Eligible expenses can include transportation and health-related costs such as subway passes and gym memberships. Make sure to ask your HR department about the expenses you may be able to deduct pre-tax.

Here’s a line up of key tax documents to be aware of, but tax implications can vary depending on your professional and personal circumstances so make sure to speak to your own independent tax advisor about any specific questions.

W-4
Upon starting a job, you will be required to fill out a W-4 form, which asks about your marital status, any children you may have, and potential exemptions you might be eligible for. This tells your employer how much of your salary to withhold for tax purposes. You may want to review form W-4 with your tax advisor to determine whether or not you should have more income tax withheld from your pay, particularly if you have multiple jobs or if you’re married and your spouse works as well.

W-2
This is the form that your employer is generally required to send you as an employee at the end of the year to document what you earned in wages and how much they withheld on your behalf in taxes. Keep an eye out for it in the mail, because you need your W-2 to prepare your income tax returns (and should retain it for your tax records) and may be required to send a copy to the Internal Revenue Service (IRS) when reporting your taxes. The IRS uses this form to calculate whether you paid too much or too little in taxes that year, so they can either slap you on the wrist and request more money, or issue a tax refund (hooray for payday). To avoid an unexpected bill, talk to your tax advisor about your personal situation to help ensure you have sufficient income tax withheld from your pay and/or make estimated tax payments if necessary.

1099
If you are self-employed, as freelancer or an independent contractor, you may receive a 1099-MISC, reporting the amount paid to you. Similar to the W-2, the 1099 helps the IRS determine whether you under or overpaid the government that year. At the end of the year, you will also receive 1099 tax forms for any bank account that has earned at least $10 in interest. You will receive 1099 tax forms for your investment accounts detailing the amount of dividends and interest you have earned and any capital gains and/or losses. You will need these forms to prepare and file your taxes.

TIP: It’s important to have documentation of any expenses that may be eligible for a tax deduction (meaning they may reduce your taxable income, saving you money). Subject to certain limitations, these can include student loan payments, charitable donations, health insurance premiums, mortgage interest, and business expenses if you are self-employed. Check out our chapter on Starting a Business.

WINNING PLAYS for your Taxes:

Make sure to save records of your tax returns and supporting documents for at least three years after filing. You may need them for certain applications or background checks, or to substantiate your income or deductions for the IRS or other taxing authority.
“No matter what stage you are at in your career, you must keep your learning curve as steep as possible. When you prioritize learning and growth, you can make yourself a more capable and valuable asset to any business.”

RANDY BRANDOFF — FOUNDER, ELEVEN JAMES
Networking Events
Networking may not be your favorite way to spend your time, but it is an essential practice for career success. It can help you expand your professional circles, introduce you to new opportunities, and push you to step outside of your comfort zone. Here are some helpful hints to help you work a room at networking events.

Come Prepared
It never hurts to have a plan. If you know who will be attending the event, take some time to determine whom you want to talk to and what you want to get out of those conversations. Be prepared with business cards if you have them. If you don’t, bring a few copies of your resume (which should have your contact information on it).

Breaking the Ice
“What do you do?” may be the single most uninventive way to start a conversation, rivaled only by commenting on the weather. Great conversations start with great questions.

Some alternative lead-ins may include:
- How was your weekend?
- What is the most interesting thing that has happened to you today?
- What is something you recently tried for the first time?
- What is something most people find surprising to learn about you?

MAKE THE MOST OF NEW CONNECTIONS
Always try to exchange contact information so that you can follow-up with questions or revisit the dialogue at a later date when you have a more specific ask. It can be helpful to jot down a few notes on the back of someone’s business card to help jog your memory when you get home.

Ask how you may be able to provide value to their efforts; it shows your commitment to developing the relationship and will most likely prompt others to want to collaborate or help you in the future. There is a limit to how much you can offer, however, so use your best judgment to determine what is appropriate.

TIP: Remember that networking can be just as useful online as it is offline. Use professional networks such as LinkedIn to join relevant professional communities and connect with industry peers.

WINNING PLAYS for LinkedIn:

Have an appropriate headshot that is aligned with the work environment you are looking for. (Note: not the beach photo from your recent vacation.) Your photo is often the first thing viewers will look at on your profile.

Manage your privacy settings to be able to view other profiles anonymously, or show interest by purposefully allowing others to see you are looking at their page.

Ask your colleagues and mentors to endorse you for certain skills.

Join groups related to your expertise or field of work.
“I’ve been dancing, choreographing, and teaching Salsa and Step for over 10 years. It’s always been challenging to manage my responsibilities as a dancer and software developer, but I truly love both and feel the creativity required to perform each lends itself to the other. It’s also nice to distract myself with my other passions, it allows me to return to coding with a fresh mindset.”

AMILCAR JAVIER — ASSOCIATE SOFTWARE DEVELOPER, MORGAN STANLEY INSTITUTIONAL & CORPORATE TECH

Mentorship

“Every man is my superior in that I may learn from him.”— Thomas Carlyle

Mentors can be a catalyst for both professional and personal growth. They can be colleagues, managers, peers, or occasionally strangers you happen to cross paths with. Every relationship is different: while some mentor-mentee relationships are cultivated in a more formal setting at work, others can be more informal in nature.

There are three types of roles a mentor can play in your professional and personal development. The type of advice and support you need will vary based on your life stage and priorities. Understanding the various types of mentorship and the purpose of each type can help you make the most of these relationships.

MENTOR
Your sounding board; someone who helps you talk through decisions, shares experience and coaches you professionally or personally.

ADVOCATE
Your champion; someone who helps represent your strengths and interests to others on your behalf.

SPONSOR
Your secret weapon; a decision maker who has the influence to help advance your career by opening doors and making introductions.

MODERN HUSTLING:
Pursuing a Side Project in Addition to a Full-time Job
If your 9-5 job isn’t giving you the fulfillment or cash flow you need, consider starting a side hustle. A “side hustle” is a sideline business that gives you something worthwhile in return.

While some are motivated by the extra cash, others may pursue side hustles to build a new skill set, exercise their creativity, support a cause they’re passionate about, or try out a particular industry or role before deciding to make a more permanent move.

A “portfolio career” is not just for freelancers anymore—nowadays you’ll find corporate employees running online shops on Etsy and retirees spending their weekends driving for Uber. The rapid growth of the on-demand economy now makes it easier than ever to find the side hustle that is right for you.

WINNING PLAYS for Boss Talk:

Come prepared. Before meeting with your boss, even informally, make sure to define your objectives and goals and be ready to support what you say with additional information and data.

Collect yourself. If you are frustrated, upset or angry, take time to cool off and gather your thoughts before walking into your boss’s office. Getting caught up with your emotions in the workplace can give the impression that you are unreliable rather than establishing your ability to deal with a crisis in a mature and professional manner.

Always be open to feedback. By checking in with your boss to ask for constructive feedback on what you could have done better after a presentation or what you should focus on developing further for next time, your boss will see your dedication to improving on the job.

Be positive. If you are facing an issue with a team member, avoid harping on the negative by focusing on what others did wrong. Rather, approach the dialogue in a proactive manner by acknowledging that you may work slightly differently and suggesting what would be most helpful for you to do to be part of the solution. A positive attitude is always a good place to start.

WINNING PLAYS on Mentorship from Alexandra Wilkis Wilson, Co-Founder and CEO of GLAMSQUAD and Co-Founder of Gilt:

Mentorship is a two-way street. Both parties have to get something out of the relationship for it to be sustainable.

Do not force it. Mentorship may not work as well in a forced environment. Rather, try finding a shared interest or mutual experience to connect over first.

Seek out balance. It’s important to have a variety of mentors. At different moments throughout your career, you may look to different types of people for advice.

Be direct, yet respectful. Everyone’s time is limited, so take advantage of the moments you have. Be clear and upfront about what you want.
“Don’t limit your mentors to just people at the Firm. There is plenty you can learn from your peers, clients, and downright inspirational people like Bill and Melinda Gates, Hemingway and Confucius.”
Questions to Ask Your Financial Advisor

1. How can I make the most of tax-advantageous retirement accounts offered by my employer?

2. How should I start reducing any outstanding debt?

3. Do you have any suggestions about how I can maximize the advantage of compound interest at this stage in my life?

4. What is the appropriate risk tolerance for my investment strategy?

5. Do you host any events or recommend any conferences that I should attend to meet like-minded young investors and professionals?
Must Reads

7 Habits of Highly Effective People
AUTHOR: STEPHEN COVEY
This guide on achieving success through personal and professional effectiveness has transformed the lives of Presidents, CEOs, educators, and readers of all ages.

How to Win Friends and Influence People
AUTHOR: DALE CARNEGIE
This "grandfather of people-skills" book on dealing with relationships in life and business has been an invaluable resource for millions, including Warren Buffett who noted, "it changed my life."

The 4-Hour Work Week
AUTHOR: TIM FERRISS
This book provides step-by-step directions for designing your lifestyle to maximize productivity, minimize stress, and live with greater fulfillment.

What Color is Your Parachute?
AUTHOR: RICHARD BOLLES
The world’s most popular job-hunting book focuses on figuring out your career and what matters to you as a person.

Getting to Yes: Negotiating Agreement Without Giving In
AUTHOR: ROBERT FISHER AND WILLIAM URY
A bestselling guide to negotiating professional and personal disputes effectively.

Quiet: The Power of Introverts in a World That Can’t Stop Talking
AUTHOR: SUSAN CAIN
This book explores the psychological, neurological, and social traits of introverts and the important role they place in society.

CITATIONS: